

Item 2. **Consider Approval of the January 2024 Financials**

The January 2024 financials were presented by Collin Boothe

A motion was made by **Director Hardman** and seconded by **Director Mrosko** to:

Approve the January 2024 Financials as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hairel			
Hardman			
Hineman			
			Maddux
Mrosko			
			Wood

The motion was passed and adopted

Item 3. **Consider Approval of Incentive Payments**

A motion was made by **Director Hineman** and seconded by **Director Mrosko** to:

Approve Incentive Payments

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hairel			
Hardman			
Hineman			
			Maddux
Mrosko			
			Wood

The motion was passed and adopted

Item 4. **Chairman Hairel recessed the open meeting at 4:45 pm in order to conduct closed session deliberation(s) concerning:**

- a) **The offer of a financial incentive – Gov. Code § 551.087**
- b) **Purchase, exchange or value of real property § 551.072**

The meeting was reconvened at 5:04 pm

Item 5. **Consider contract(s) offer(s) for sale of CIDC owned property**

No action was needed

Item 6. **Executive Director’s Report**

Danielle Scheiner presented the executive directors report

**Minutes of the Board of Directors
Conroe Industrial Development Corporation
Regular Board Meeting of March 20, 2024**

On March 20, 2024, the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following board members were present:

Hector Forestier
David Hairel
Harry Hardman
Keaton Hineman
Scott Mrosko

Board Members absent were:

Curt Maddux
Howard Wood

Other staff in attendance included:

Gary Scott, City Administrator
Mike Garner, Interim City Attorney
Collin Boothe, Assistant City Administrator, Director of Finance
Danielle Scheiner, Executive Director CEDC
Laine Harper, Marketing Manager CEDC
Chris Bogart, City Engineer
Cassandra Smith, Assistant Director of Finance

A quorum of the Board was present and Chairman David Hairel convened the meeting at 4:10 pm.

Item 1. **Minutes of the Prior Meeting(s)**

A motion was made by **Director Forestier** and seconded by **Director Hardman** to:

Approve February 2024 minutes

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hairel			
Hardman			
Hineman			
			Maddux
Mrosko			
			Wood

The motion was passed and adopted

Item 7. **Payment of Invoices**

A motion was made by **Director Hardman** and seconded by **Director Hineman** to:

Approve the third lien hotel bond payments in the not-to-exceed amount of \$329,638.39

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
		Hairel	
Hardman			
Hineman			
			Maddux
		Mrosko	
			Wood

The motion did not pass due to a lack of a voting quorum; however, the payments will be made according to the contract in a not-to-exceed amount of \$329,638.39.

Item 8. With no further items for discussion, the meeting was adjourned at 5:15 pm.

Certificate of Corporate Secretary

I hereby certify that the above and the foregoing minutes were approved and adopted by a majority vote of the Board of Directors on the 9 day of May 2024.

Signed this 9 day of May 2024.



Laura Lea Palmer, CIDC Board Secretary