

**Minutes of the Board of Directors  
Conroe Industrial Development Corporation  
Regular Board Meeting of March 23, 2023**

On March 23, 2023, the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

**All of the following members were present:**

Hector Forestier  
Curt Maddux  
Chip VanSteenberg  
George Waggoner

**Members absent were:**

Keaton Hineman  
Howard Wood  
Todd Yancey

**Other staff in attendance included:**

Gary Scott, City Administrator  
Collin Boothe, Director of Finance  
Danielle Scheiner, Executive Director CEDC  
Laura Lea Palmer, Deputy Director CEDC & CIDC Board Secretary  
Jennifer Matthews, Associate Director CEDC

A quorum of the Board was present and Chairman George Waggoner convened the meeting at 4:01 pm.

**Item 1. Minutes of the Prior Meeting(s)**

A motion was made by **Director Forestier** and seconded by **Director VanSteenberg** to:

**Approve February 2023 minutes with corrections to item #4 to add, "subject to engineering approval" to the end of the motion and item #5 added "proposed" to the motion for the OLEON signage**

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
			Hineman
Maddux			
VanSteenberg			
Waggoner			Wood
			Yancey

The motion was passed and adopted

Item 2. **Consider Approval of the January 2023 Financials**

The January 2023 financials were presented by Collin Boothe

A motion was made by Director Maddux and seconded by Director Forestier to:

**Approve the January 2023 Financials as presented**

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
			Hineman
Maddux			
VanSteenberg			
Waggoner			Wood
			Yancey

The motion was passed and adopted

Item 3. **Review and Consider approval of annual incentive payments for 2023**

Jennifer Matthews presented the 2023 annual incentives

A motion was made by Director VanSteenberg and seconded by Director Maddux to:

**Approve annual incentive payments for 2023**

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
			Hineman
Maddux			
VanSteenberg			
Waggoner			Wood
			Yancey

The motion was passed and adopted

Item 4. **Discussion of proposed CIDC budget for 2023/2014 fiscal year**

Danielle presented the proposed budget

Item 5. **Chairman George Waggoner recessed the open meeting at 4:15 pm in order to conduct closed session deliberation(s) concerning:**

- a) **The offer of financial incentives – Gov. Code § 551.087**
- b) **Purchase, exchange or value of real property § 551.072**

The meeting was reconvened at 4:21pm

Item 6. **Consider contract(s)/offer(s) for sale of CIDC owned property**

- a. Consider approval of a first amendment to the purchase and sale agreement between CIDC and Cheniere Land Holding LLC to change the inspection period from 120 days to 150 days.

A motion was made by **Director Maddux** and seconded by **Director VanSteenberg** to:

**Approve the amendment to the contract between CIDC and Cheniere Land Holding LLC.**

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
			Hineman
Maddux			
VanSteenberg			
Waggoner			Wood
			Yancey

The motion was passed and adopted

Item 7. **Executive Director's Report**

Danielle Scheiner gave an updated activity and status report to the board

Item 8. **Payment of Invoices**

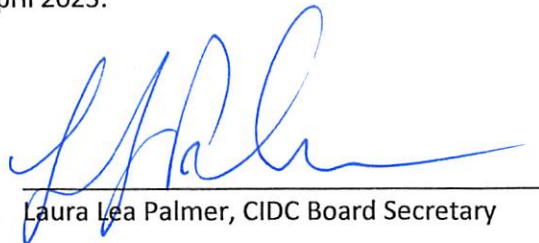
No invoices to be paid at this time

- Item 9. With no further items for discussion, a motion to adjourn the meeting was made by **Director VanSteenberg** and seconded by **Director Forestier**. The meeting was adjourned at 4:29 pm.

**Certificate of Corporate Secretary**

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 20 day of April 2023.

Signed this 20 day of April 2023.



Laura Lea Palmer, CIDC Board Secretary