

**MINUTES OF THE BOARD OF DIRECTORS
CONROE INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING OF SEPTEMBER 17, 2020**

On September 17, 2020 the Board of Directors of the Corporation did meet via Zoom due to the COVID-19 pandemic, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner
Keaton Hineman
Chip VanSteenberg
Raymond McDonald
Duke Coon
Seth Gibson

Members absent were:

Toby Powell

Other persons in attendance included:

Paul Virgadamo, President
Steve Williams, Treasurer
Marcus Winberry, Board Secretary
Danielle Scheiner, Executive Director CEDC
Jennifer Mathews, Associate Director CEDC
Collin Boothe, Assistant Director of Finance
John Robuck, BOK Financial Securities - Managing Director

A quorum of the Board was present and the Vice Chairman convened the meeting.

Item 1. A Motion by **Director Gibson** seconded by **Director Hineman** to:

APPROVE AS SUBMITTED THE MINUTES OF THE MEETING OF AUGUST
20, 2020

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
			Toby Powell

The motion was passed and adopted

Item 2. A Motion by **Director VanSteenberg** seconded by **Director Gibson** to:

APPROVE THE MONTHLY FINANCIAL REPORT FOR JULY 2020.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
			Toby Powell

The motion was passed and adopted.

Item 3. A Motion by **Director Hineman** seconded by **Director VanSteenberg** to:

APPROVE SCHEDULE OF EVENTS FOR \$16,635,000 SALES TAX REVENUE REFUNDING BONDS TAXABLE SERIES 2020.

Steve Williams, Collin Boothe and John Robuck presented and discussed the refunding opportunity of the 2012 Sales Tax Revenue Bonds for the Board.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
			Toby Powell

The motion was passed and adopted.

Item 4. At 4:15 pm the Chairman recessed the regular meeting for an Executive Session to deliberate the offer of financial incentive and deliberate concerning the sale, purchase, exchange or value of real property.

At 4:51 pm the Chairman reconvened the regular meeting.

Item 5. CONTRACT(S)/ OFFER(S) FOR SALE AND PURCHASE OF LAND

A Motion by **Director Hineman** seconded by **Director Gibson** to:

Pile Co. requested an amendment to extend the closing date to November 30, 2020 and staff recommended approval.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			

Toby Powell

The motion was passed and adopted.

Item 6. Executive Director's Report - Danielle Scheiner gave an updated activity and status report.

Item 7. Payment of Invoices - no invoices were presented for payment.

Item 8. With no further items for discussion, the meeting was adjourned at 4:57 pm.

CERTIFICATE OF CORPORATE SECRETARY

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 15 day of October, 2020.

Signed this 15 day of October, 2020.



Board Secretary