

**MINUTES OF THE BOARD OF DIRECTORS
CONROE INDUSTRIAL DEVELOPMENT CORPORATION
SPECIAL BOARD MEETING OF FEBRUARY 27, 2020**

On February 27, 2020 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner
Chip VanSteenberg
Seth Gibson
Keaton Hineman
Toby Powell
Raymond McDonald
Duke Coon

Members absent were:

Other persons in attendance included:

Paul Virgadamo, President
Steve Williams, Treasurer
Marcus Winberry, Secretary
Danielle Scheiner, Executive Director CEDC

A quorum of the Board was present and the Chairman convened the meeting.

Item 1. A Motion by **Director VanSteenberg** seconded by **Director Hineman** to:

APPROVE AS SUBMITTED THE MINUTES OF THE MEETING OF
JANUARY 16, 2020

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
Toby Powell			

The motion was passed and adopted.

Item 2. A Motion by **Director Coon** seconded by **Director Hineman** to:

APPROVE THE FINANCIAL REPORT FOR DECEMBER 2019 AS PRESENTED

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
Toby Powell			

The motion was passed and adopted.

Item 3. A Motion by **Director Gibson** seconded by **Director McDonald** to:

APPROVE THE QUARTERLY INVESTMENT REPORT FROM OCTOBER 1, 2019 THRU DECEMBER 31, 2019 AS PRESENTED

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
Toby Powell			

The motion was passed and adopted.

Item 4. A Motion by **Director McDonald** seconded by **Director Hineman** to:

APPROVE CONVEYANCE OF COMBINATION OF UTILITY EASEMENT TO THE CITY OF CONROE AS PER RECOMMENDATION OF THE CITY OF CONROE ENGINEERING DEPARTMENT

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
Toby Powell			

The motion was passed and adopted.

Item 5. At 10:33 am the Chairman recessed the regular meeting for an Executive Session to deliberate the offer of financial incentive and deliberate concerning the sale, purchase, exchange or value of real property.

At 11:17 am the Chairman reconvened the regular meeting.

Item 6a. CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND

A Motion by **Director Gibson** seconded by **Director VanSteenberg** to:

RECOMMENDATION FOR A CONTRACT WITH MACOTA PROPERTIES LLC

Sale of property in our Conroe Park North Industrial Park for our standard asking price of \$2.50 per sq. ft. for 17.2 acres in Conroe Park North.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			
Seth Gibson			
Keaton Hineman			
Duke Coon			
Raymond McDonald			
Toby Powell			

The motion was passed and adopted.

Item 6b. CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND

A Motion by **Director Gibson** seconded by **Director McDonald** to:

APPROVAL OF A CONTRACT FOR SALE OF PROPERTY IN THE DEISON TECHNOLOGY PARK TO VGXI INC.

Approval of a Contract for sale of property in the Deison Technology Park to VGXI Inc. to include an option to purchase an adjacent tract of land, along with a Right of First Refusal agreement upon approval of the Boards Attorney. Purchase price of \$3,168,449.86 approved at a prior meeting.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			
Chip VanSteenberg			

Seth Gibson
Keaton Hineman
Duke Coon
Raymond McDonald
Toby Powell

The motion was passed and adopted.

Item 7. Executive Director's Report - Danielle Scheiner gave an updated activity and status report.

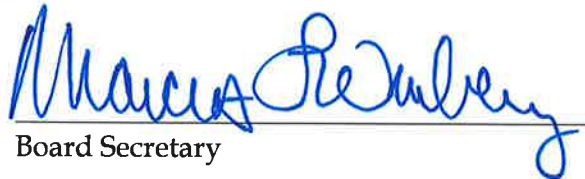
Item 8. Payment of Invoices - no invoices were presented for payment.

Item 9. With no further items for discussion, the meeting was adjourned at 11:27 pm.

CERTIFICATE OF CORPORATE SECRETARY

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 17 day of April, 2020.

Signed this 17 day of April, 2020.


Board Secretary

MARCH MTG.
CANCELLED - COVID-19
(BINDER NOTE)

Neal, Jennifer

Subject: CIDC Meeting March 19th, 2020 at 4:00 pm
Location: Council Chambers
Start: Thu 3/19/2020 4:00 PM
End: Thu 3/19/2020 5:00 PM
Show Time As: Tentative
Recurrence: Monthly
Recurrence Pattern: the third Thursday of every 1 month(s) from 4:00 PM to 5:00 PM
Meeting Status: Not yet responded
Organizer: Neal, Jennifer
Required Attendees: McDonald, Raymond; Coon, Duke; Scheiner, Danielle; Williams, Steve; Gibson, Seth; Powell, Toby; Endsley, Victoria; Virgadamo, Paul; 'Chip VanSteenberg'; 'Keation Hineman'; 'George Waggoner'; Winberry, Marcus; Duke Coon ; Raymond McDonald
Optional Attendees: Czajkoski, Jody; Palmer, Laura Lea; Matthews, Jennifer; 'trena@hadcointernational.com'

CIDC HAS BEEN CANCELLED TODAY, 3/19/20, DUE TO COVID-19 – EVERYONE STAY SAFE!

CIDC Meeting for 3/19/2020

Proposed Date: March 19th, 2020
Proposed Time: 4:00 PM



CIDC Agenda
3.19.20.pdf

Attached Agenda 3-19-20

Thank you,



Jennifer Neal
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