

**MINUTES OF THE BOARD OF DIRECTORS  
CONROE INDUSTRIAL DEVELOPMENT CORPORATION  
SPECIAL BOARD MEETING OF JUNE 6, 2019**

On June 6, 2019 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner  
Keaton Hineman  
Raymond McDonald  
Chip VanSteenberg

Members absent were:

Seth Gibson  
Duke Coon  
Toby Powell

Other persons in attendance included:

Paul Virgadamo, President  
Marc Winberry, Secretary  
Steve Williams, Treasurer  
Danielle Scheiner, Executive Director CIDC

A quorum of the Board was present and the Chairman convened the meeting.

- Item 1. At 8:33 am the Chairman recessed the special board meeting for an Executive Session to deliberate the offer of financial incentive and deliberate concerning the sale, purchase, exchange of real property.

At 8:58 am the Chairman reconvened the special board meeting.

- Item 2 a. **CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND**

A Motion by **Director McDonald** seconded by **Director Hineman** to:

- a. Sale of approximately 6.033 acres to Supra America Real Estate for the estimated sum of \$551,874.71 calculated at \$2.10 per square foot based on the area determined by survey net of floodway property.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon Seth Gibson
Keaton Hineman Raymond McDonald			Toby Powell
Chip VanSteenberg			

The motion was passed and adopted.

Item 2 b. CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND

A Motion by **Director VanSteenberg** seconded by **Director Hineman** to

- b. Sale of 17.95 acres of land to Southern Star Buske for the lump sum of \$1,196,232 based on \$2.10 per square foot applied to a useable area of 13.077 acres.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon Seth Gibson
Keaton Hineman Raymond McDonald			Toby Powell
Chip VanSteenberg			

The motion was passed and adopted.

Item 3. A Motion by **Director Hineman** seconded by **Director VanSteenberg** to:

MOVE THE DATE OF THE REGULAR JUNE BOARD MEETING TO JUNE 27, 2019 AT 10:30 AM.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon Seth Gibson
Keaton Hineman Raymond McDonald			Toby Powell
Chip VanSteenberg			

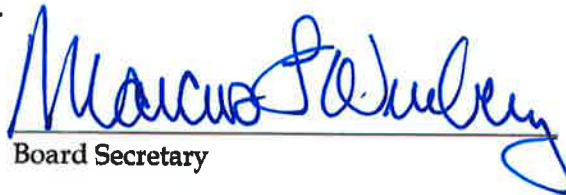
The motion was passed and adopted.

Item 4. With no further items for discussion, the meeting was adjourned at 9:01 am.

**CERTIFICATE OF CORPORATE SECRETARY**

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 27<sup>th</sup> day of June, 2019.

Signed this 27 day of June, 2019.

  
Board Secretary