

**Minutes of the Board of Directors
Conroe Industrial Development Corporation
Regular Board Meeting of June 16, 2022**

On June 16, 2022 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

Duke Coon
Hector Forestier
Keaton Hineman
Curt Maddux
Raymond McDonald
George Waggoner
Todd Yancey

Members absent were:

Chip VanSteenberg
Howard Wood

Other persons in attendance included:

Paul Virgadamo, City Administrator & CIDC President
Steve Williams, Asst. City Administrator & Chief Financial Officer, CIDC Treasurer
Gary Scott, City Attorney
Collin Boothe, Assistant Director of Finance
Rachel Kulhavy, Finance Manger
Danielle Scheiner, Executive Director CEDC
Laura Lea Palmer, Deputy Director CEDC & CIDC Board Secretary
Jennifer Matthews, Associate Director CEDC

A quorum of the Board was present and Chairman George Waggoner convened the meeting at 4:00 pm.

**A special presentation was made to thank out going board members Duke Coon and Raymond McDonald and welcome new board members Hector Forestier, and Howard Wood. Duke Coon and Raymond McDonald stepped down from the dais and Hector Forestier took their seats on the dais*

Item 1. **Minutes of the Prior Meeting(s)**

A motion was made by **Director Maddux** and seconded by **Director Yancey** to:

Approve May 2022 minutes

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hineman			
Maddux			
Waggoner			
			Wood
			VanSteenberg
Yancey			

The motion was passed and adopted.

Item 2. Consider approval of May 2022 Special Meeting Minutes

A motion was made by **Director Hineman** and seconded by **Director Yancey** to:

Approve May 2022 special meeting minutes

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hineman			
Maddux			
Waggoner			
			Wood
			VanSteenberg
Yancey			

The motion was passed and adopted.

Item 3. Consider Approval of the April 2022 Financials

The April 2022 financials were presented by Steve Williams

A motion was made by **Director Maddux** and seconded by **Director Yancey** to:

Approve the April 2022 Financials as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hineman			
Maddux			
Waggoner			
			Wood
			VanSteenberg

Yancey			
--------	--	--	--

The motion was passed and adopted

Item 4. Consider approval of 2nd Quarter Investment Report

The 2nd Quarter Investment Report was presented by Rachel Kulhavy

A motion was made by **Director Yancey** and seconded by **Director Hineman** to:

Approve the 2nd Quarter Financials as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hineman			
Maddux			
Waggoner			
			Wood
			VanSteenberg
Yancey			

The motion was passed and adopted

Item 5. Consider approval of agreement for financial advisory services

The agreement for financial advisory services was presented by Collin Boothe

A motion was made by **Director Maddux** and seconded by **Director Hineman** to:

Approve the agreement for financial advisory services as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Forestier			
Hineman			
Maddux			
Waggoner			
			Wood
			VanSteenberg
Yancey			

The motion was passed and adopted

Item 6. Review CIDC FY 22-23 Proposed Budget

The review of the proposed CIDC FY 22-24 budget was presented by Collin Boothe

This item will be on the July CIDC agenda for a vote
No action was taken

- Item 7. **Chairman Waggoner recessed the open meeting at 4:28 pm in order to conduct closed session deliberation(s) concerning:**
a) **The offer of financial incentives – Gov. Code § 551.087**
b) **Purchase, exchange or value of real property § 551.**

The meeting was reconvened at 4:44pm

- Item 8. **Consider contract(s)/offer(s) for sale of CIDC owned property**

No action needed

- Item 9. **Executive Director's Report**

Danielle Scheiner gave an updated activity and status report to the board

- Item 10. **Payment of Invoices**

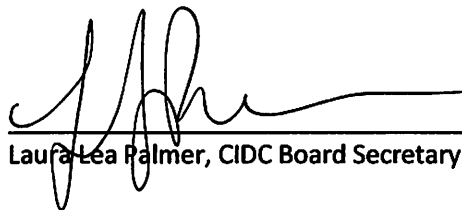
No invoices to be paid at this time

With no further items for discussion, a motion to adjourn the meeting was made by Director Forestier and seconded by Director Yancey the meeting was adjourned at 4:49 pm.

Certificate of Corporate Secretary

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 16 day of July, 2022.

Signed this 16 day of July, 2022.



Laufa Lea Palmer, CIDC Board Secretary