

**Minutes of the Board of Directors
Conroe Industrial Development Corporation
Regular Board Meeting of September 16, 2021**

On September 16, 2021 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner
Raymond McDonald
Curt Maddux
Todd Yancey
Duke Coon (arrived at the beginning of item #3)
Chip VanSteenberg
Keaton Hineman

Members absent were:

Other persons in attendance included:

Paul Virgadamo, City Administrator & Board President
Collin Booth, Assistant Director of Finance
Scott Perry, Conroe Parks and Recreation
Gary Scott, City Attorney
Danielle Scheiner, Executive Director CEDC
Laura Lea Palmer, Deputy Director CEDC and Board Secretary

A quorum of the Board was present and the Chairman, George Waggoner convened the meeting at 4:00 pm.

Item 1. **Minutes of the Prior Meeting(s)**

A. A motion was made by **Director Maddux** seconded by **Director McDonald** to:

Approve August 2021 minutes as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Maddux			
Yancey			
McDonald			
Waggoner			
			Coon
Van Steenberg			

Hineman			
---------	--	--	--

The motion was passed and adopted.

Item 2. **Monthly Financial Report**

A motion was made by **Director VanSteenberg** seconded by **Director Hineman** to:

Approve the Monthly Financial Report as presented

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Maddux			
Yancey			
McDonald			
Waggoner			
			Coon
VanSteenberg			
Hineman			

The motion was passed and adopted.

Item 3. **Consider and discuss funding for the proposed Oscar Johnson Jr. Community Center Project.**

After a short presentation by Scott Perry and a question and answer exchange regarding the project cost and funding mechanisms Chairman Waggoner requested that a public hearing and agenda action item for the funding of this project be placed on the October agenda.

No action was taken.

Item 4. **Closed Session Deliberation(s) began at 4:43 pm concerning:**

- A) The Offer of a Financial Incentive- Gov.Code §551.087
- B) Purchase, Exchange, or Value of Real Property §551.072

Adjourned closed session and re-entered public meeting at 5:05pm

Item 5. **Contract(s)/ Offer(s) for sale and purchase of land**

The motion was made by **Director Hineman** and Seconded by **Director Yancey** to:

Approve a contract with Nate Newman Development Corporation for a 9.684 acres tract in Conroe Park North for \$1,190,000.00

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Maddux			
Yancey			
McDonald			
Waggoner			
Coon			
VanSteenberg			
Hineman			

The motion was passed and adopted.

Item 6. **Executive Director's Report**

Danielle Scheiner gave an updated activity and status report.

Item 7. **Payment of Invoices**

No invoices were presented for payment.

Item 8. With no further items for discussion, a motion to adjourn the meeting was made by **Director VanSteenberg** and seconded by **Director Coon**. The meeting was adjourned at 5:14 pm.

Certificate of Corporate Secretary

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 21 day of October, 2021.

Signed this 21 day of October, 2021.



 Laura Lea Palmer, CIDC Board Secretary